



## NCUA Media Release

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# NCUA Board Comments on President's Nomination

## *Carla M. Leon-Decker Named Obama Administration's Pick for NCUA Board*

**ALEXANDRIA, Va. (Oct. 21, 2011)** – The National Credit Union Administration (NCUA) Board members released the following statements today in reaction to President Obama's nomination of Carla M. Leon-Decker to the NCUA Board.

Board Chairman Debbie Matz: "Serving on the NCUA Board is a tremendous honor, and I sincerely congratulate Carla on her appointment by the Obama Administration. Carla will bring valuable perspectives to the NCUA Board—particularly her inspiring commitment to providing affordable financial services for recent immigrants, low-income families, and many people of modest means. I look forward to welcoming Carla as soon as she is seated on the NCUA Board. We will work collaboratively to fulfill NCUA's mission: to protect the safety and soundness of our nation's credit unions and their 91 million members."

Board Member Gigi Hyland: "I offer my sincere congratulations to Carla M. Leon-Decker on the President's expression of his intent to nominate her to the NCUA Board. Carla has extensive knowledge of the credit union system and I'm confident she will bring her acumen to the regulatory realm."

Board Member Michael E. Fryzel: "I sincerely congratulate President Obama's nominee to the NCUA Board, Carla M. Leon-Decker. As NCUA Chairman, I had the opportunity to visit her credit union and see firsthand the exemplary services she provides to the credit union community. She will be an invaluable asset to the NCUA Board and I look forward to working with her once she is confirmed."

Ms. Leon-Decker is currently the president and CEO of the D.C. Federal Credit Union. From 1994 to 2000, she served at the PAHO/WHO Federal Credit Union, initially as operations manager and later as president and CEO. Before that, she was a branch manager at the Transportation Federal Credit Union where she served from 1988 to 1994. Ms. Leon-Decker is a Credit Union Development Educator and Co-Founder and Director of the Network of Latino Credit Unions & Professionals. She received her B.A. from Southeastern University and her M.A. in international commerce and policy from George Mason University.

Ms. Leon-Decker is slated to replace Board Member Hyland whose six-year term officially expired in August, but will continue until Ms. Leon-Decker is seated.

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“In the meantime,” Chairman Matz assured, “the current NCUA Board is moving forward with our Regulatory Modernization Initiative. In compliance with President Obama’s Executive Order, we continue our comprehensive efforts to modernize rules that are outdated, while streamlining or eliminating rules that impose unnecessary burdens.”

*NCUA is the independent federal agency created by the U.S. Congress to regulate, charter and supervise federal credit unions. With the backing of the full faith and credit of the U.S. Government, NCUA operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of more than 91 million account holders in all federal credit unions and the overwhelming majority of state-chartered credit unions.*

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